

***This document is a quick reference for all property tax deductions. All deductions are to be filed in the Jackson County Auditor's Office.**

Quick Reference Chart of Property Tax Deductions 20 Pay 21

DEDUCTION TYPE	INDIANA CODE	MAX AMOUNT	VALUE LIMIT	INCOME LIMIT	PROPERTY APPLIED TO	INDIANA RESIDENCE	RESIDE ON PROPERTY	AGE REQ	OWN REAL ESTATE BY	SURVIVING	COMBINE WITH	FORMS OR PROOF REQUIRED TO VERIFY
1 Homestead Standard & Supplement Deduction	6-1.1-12-37 6-1.1-12-37-.5	45,000 Standard 35% additional for Supplemental or 25% if over 600,000 assessed value	NONE	NONE	Real Estate & Mobile Home	YES	*YES	NO	12/31/2020	N/A	ALL	Sales Disclosure Form 46021 or State Form 5473 Last 5 Digits of Social Security or ITIN numbers & Indiana Driver's license or Id, US Via, US passport
2 Mortgage	6-1.1-12-1	\$ 3,000.00	NONE	NONE	Real Estate & Mobile Home	YES	NO	NO	1/1/2020	N/A	ALL	State Form 437008 Recorded mortgage Home Equity loan Bank Statement of \$3,000 or More
3 Over 65 Deduction	6-1.1-12-9	\$ 14,000.00	200,000 Total assessment of resident	\$30,000 Adjusted Gross income for Single & \$40,000 for married couples	Real Estate & Mobile Home	YES	*YES	Age 65 by date of filing	12/31/20 (Must Own for 1 year)	YES (Age 60 if deceased spouse age 65 at death)	items 1,2 & 4 Spouse may file 5,6 7 or 8	State Form 43708 (Federal Tax Return Form 1040 (Button Line 1st page for applicant & All Co-owners.
4 Over 65 Circuit breaker	6-1.1-20-6-8.5	equals the tax liability minus the product of tax liability for the preceding year multiplied by 1.02.	Assessment homestead value of \$200,000 or less	\$30,000 Adjusted Gross income for Single & \$40,000 for married couples	Real Estate & Mobile Home	YES	*YES	Age 65 by date of filing	12/31/20 (Must Own for 1 year)	YES	ALL	State Form 43708 (Federal Tax Return Form 1040 (Button Line 1st page for applicant & All Co-owners.
5 Blind or Disabled	6-1.1-12-11 6-1.1-12-12	\$ 12,480.00	NONE	\$17,000 Adjusted Gross income of Applicant only	Real Estate & Mobile Home	YES	*YES	NO	12/31/2020	NO	All Except Item# 3 Spouse may file	State Form 43710 Proof of Blindness or Disability 2020 - Federal tax return form 1040
6 Veteran Total Disability or Age 62 with at Least 10 % Disability**	6-1.1-12-14 6-1.1-12-15	\$ 14,000.00	\$200,000 all Tangible Property	NONE	Real Estate & Mobile Home & Personal Property	NO	NO	Age 62	12/31/2020	YES	All Except Item# 3 Spouse may file	State Form 12662 ** Certificate of Eligibility Disabled Veteran Tax deduction State Form 51186
7 Veteran Partial Service Connected Disability	6-1.1-12-13 6-1.1-12-15	\$ 24,960.00	NONE	NONE	Real Estate & Mobile Home & Personal Property	NO	NO	NONE	12/31/2020	YES	All Except Item# 3 Spouse may file	State Form 12662 ** Certificate of Eligibility Disabled Veteran Tax deduction State Form 51186
8 Energy hydroelectric & Wind Power	6-1.1-12-26 6-1.1-12-36 6-1.1-12-26	Value of Device	NONE	NONE	Real Estate & Mobile Home	NO	NO	NONE	12/31/2020	N/A	Item # 3 Spouse may file	State Form 18865 & Indiana Dept. of Environmental Management Certification

*Applicant must reside on the property or be in a nursing home or hospital. An individual who changes the use of their property and fails to file a certified state with the auditor of the county notifying them of the change within 60 days, is liable for the amount of deduction allowed for the property plus a civil penalty of 10% of the additional taxes due. **Can applied as Excise Tax Credit on wither the motor vehicle excise tax (Ic 6-6-5-5) or the aircraft license excise tax (IC6-6-6.5) calculated at \$2.00 fir cars and \$7.00 for aircrafts for each \$100.00 of unused deduction. *** 100% wartime service connected disability or a partially disabled deduction combined with a totally disabled deduction when the individual reaches the age of 62

Proof of Indiana residency shall consist of one the following documents: Valid Indiana Driver's License or State ID, Indiana Voter Registration Card or Indiana State income tax return with address of property claiming Homestead deduction.